RESOLUTION 2026-11-04
MAKING APPLICATION TO THE LOCAL FINANCE BOARD

WHEREAS, the Eatontown Sewerage Authority (the "Authority") desires to make application to the Local Finance Board for its review and/or approval of a proposed financing of the cost of the Wampum Pump Station upgrade and other infrastructure projects as determined by the Authority; and

WHEREAS, the Authority believes that:

(a) it is in the public interest to accomplish such purposes;

(b) said purpose or improvements are for the health, wealth, convenience or betterment of the inhabitants of the local unit or units;

(c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;

(d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units;

NOW, THEREFORE, BE IT RESOLVED by the Eatontown Sewerage Authority as follows:

Section 1. The application to the Local Finance Board is hereby approved, and the Authority's Bond Counsel and other representatives of the Authority and the Monmouth County Improvement Authority, are hereby authorized to prepare such application and to represent the Authority in matters pertaining thereto.

Section 2. The Secretary of the Authority is hereby directed to file a copy of the proposed Supplemental Bond Resolution with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

ROLL CALL	Moved	Seconded	Affirmative	Negative	Abstain	Absent
Ken East			X			
Greg Seitz	X		X			
John Sciarappa						X
William Diedrichsen		X	X			
Juan Vazquez			X			

The foregoing is a true copy of a resolution adopted by the governing body of the Eatontown Sewerage Authority on November 10, 2026.

Robert A. Villée

ROBERT A. VILLEE, Executive Director

DATED: November 10, 2026