

Authority Budget of:

Eatontown Sewerage Authority



State Filing Year

2022

For the Period:

January 1, 2022

to

December 31, 2022

www.theesa.org

Authority Web Address



Division of Local Government Services

2022 AUTHORITY BUDGET

Certification Section

2022

Eatontown Sewerage Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2022 PREPARER'S CERTIFICATION

Eatontown Sewerage Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Robert S. Oliwa		
Title:	Auditor		
Address:	3 Broad Street Freehold, NJ 07728		
Phone Number:	732-780-5106	Fax Number:	732-780-3522
E-mail address	roliwa@oliwacpas.com		

2022 APPROVAL CERTIFICATION

Eatontown Sewerage Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Eatontown Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 9th day of November, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Peter Berkley		
Title:	Secretary		
Address:	47 Broad Street Eatontown, NJ 07724		
Phone Number:	732-389-7605	Fax Number:	732-935-0785
E-mail address	info@theesa.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.theesa.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance _____

Title of Officer Certifying compliance _____

Signature _____

2022 AUTHORITY BUDGET RESOLUTION
Eatontown Sewerage Authority
 (Name)

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the Eatontown Sewerage Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Eatontown Sewerage Authority at its open public meeting of November 9, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,214,055, Total Appropriations, including any Accumulated Deficit if any, of \$3,564,055 and Total Unrestricted Net Position utilized of \$350,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$650,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$650,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Eatontown Sewerage Authority, at an open public meeting held on November 9, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Eatontown Sewerage Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Eatontown Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 14, 2021.

 (Secretary's Signature)

 (Date)

Governing Body
 Member:

Recorded Vote

Aye

Nay

Abstain

Absent

2022 AUTHORITY BUDGET

Narrative and Information Section

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Eatontown Sewerage Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2022 proposed Annual Budget and make comparison to the 2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

2022 budget appropriations have decreased by \$40,225 over the 2021 level, mainly due to a decrease in regional disposal fees. The decrease in engineering fees of \$5,000 or 14.3%, is due to anticipated decrease in activity in 2022. The Authority is increasing the unrestricted surplus utilized by \$50,000 due to the decrease in service charges anticipated in 2022.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

The anticipated level of local/regional economy activity for 2022 should have no significant impact on the Authority's revenue and expenses.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position of \$350,000 was utilized to balance the 2022 operating budget due to the decrease in anticipated service charge revenues, which were affected by the COVID-19 virus. The Authority anticipates utilizing unrestricted net position of \$650,000 to fund the 2022 capital program, instead of authorizing debt to fund the capital program.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Not Applicable

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Eatontown Sewerage Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

Not Applicable

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, **if applicable**. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

Rates are staying the same.

AUTHORITY CONTACT INFORMATION

2022

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Eatontown Sewerage Authority		
Federal ID Number:	21-6007161		
Address:	47 Broad Street		
City, State, Zip:	Eatontown	NJ	07724
Phone: (ext.)	732-389-7605	Fax:	732-935-0785

Preparer's Name:	Robert S. Oliwa		
Preparer's Address:	3 Broad Street		
City, State, Zip:	Freehold	NJ	07728
Phone: (ext.)	732-780-5106	Fax:	732-780-3522
E-mail:	roliwa@oliwacpas.com		

Chief Executive Officer:	Theodore F. Lewis, Jr.		
Phone: (ext.)	732-389-7605	Fax:	732-935-0785
E-mail:	info@theesa.org		

Chief Financial Officer:	Michelle Hu		
Phone: (ext.)	732-389-7605	Fax:	732-935-0785
E-mail:	info@theesa.org		

Name of Auditor:	Robert S. Oliwa		
Name of Firm:	Oliwa & Company, CPAs		
Address:	3 Broad Street		
City, State, Zip:	Freehold	NJ	07728
Phone: (ext.)	732-780-5106	Fax:	732-780-3522
E-mail:	roliwa@oliwacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Eatontown Sewerage Authority

(Name)

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 12
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: \$359,226.20
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract.

The Authority's Executive Director does performance evaluations and discusses with the Commissioners if employees should receive raises. The commissioners then discuss and determine raises for all employees in executive session.

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel No
 - Travel for companions No
 - Tax indemnification and gross-up payments No
 - Discretionary spending account No
 - Housing allowance or residence for personal use No
 - Payments for business use of personal residence No
 - Vehicle/auto allowance or vehicle for personal use No
 - Health or social club dues or initiation fees No
 - Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. **(If your authority does not allow for reimbursements indicate that in answer)**
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. **(If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)**
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Eatontown Sewerage Authority

(Name)

FISCAL YEAR: FROM: January 1, 2022 **TO:** December 31, 2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Eatontown Sewerage Authority

December 31, 2022

For the Period January 1, 2022

A B C D E F G H I J K L M N O P Q R S T

Position (Can Check more than 1 Column for each person)

Reportable Compensation from Authority (W-2/1099)

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15	Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1	Brian Charnick	Chairman	Two	x					1,000				1,000	Mon. Cty. BOH				1,000
2	Herman Redd	Vice-Chairman	Two	x					1,000				1,000	None				1,000
3	Matthew Jacobs	Secretary	Two	x					1,000				1,000	None				1,000
4	Peter Berkley	Member	Two	x					1,000				1,000	None				1,000
5	Jeanna Migliaccio	Member	Two	x					1,000				1,000	None				1,000
6	Theodore Lewis	Executive Director	Fifteen		x				14,428		14,000		28,428	None				28,428
7	Michelle Hu	CFO	Forty		x				64,837		35,000		99,837	None				99,837
8									0				0					0
9									0				0					0
10									0				0					0
11									0				0					0
12									0				0					0
13									0				0					0
14									0				0					0
15									0				0					0
Total:										\$ 84,265	\$ -	\$ -	\$ 49,000	\$ 133,265		\$ -	\$ -	\$ 133,265

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Eatontown Sewerage Authority
 For the Period January 1, 2022 to December 31, 2022

If Not Applicable X this box Below

	Annual Cost		# of Covered Members	# of Covered Members (Medical & Rx)	Total Cost Estimate Proposed Budget	Annual Cost per Employee Proposed Budget	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget								
Active Employees - Health Benefits - Annual Cost										
Single Coverage	3	\$ 11,940	3	3	\$ 35,820	\$ 12,132	\$ 36,396	\$(576)	-1.6%	
Parent & Child	1	17,532	1	1	17,532	17,820	17,820	(288)	-1.6%	
Employee & Spouse (or Partner)	0	-	0	0	-	-	-	-	#DIV/0!	
Family	2	30,372	2	2	60,744	30,876	61,752	(1,008)	-1.6%	
Employee Cost Sharing Contribution (enter as negative -)					(18,892)		(18,352)	(540)	2.9%	
Subtotal	6		6	6	95,204		97,616	(2,412)	-2.5%	
Commissioners - Health Benefits - Annual Cost										
Single Coverage									#DIV/0!	
Parent & Child									#DIV/0!	
Employee & Spouse (or Partner)									#DIV/0!	
Family									#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!	
Subtotal	0		0	0					#DIV/0!	
Retirees - Health Benefits - Annual Cost										
Single Coverage									#DIV/0!	
Parent & Child									#DIV/0!	
Employee & Spouse (or Partner)	2	18,588	2	2	37,176	18,936	37,872	(696)	-1.8%	
Family									#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!	
Subtotal	2		2	2	37,176		37,872	(696)	-1.8%	
GRAND TOTAL	8		8	8	\$ 132,380		\$ 135,488	\$(3,108)	-2.3%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	No <input type="checkbox"/> Yes <input type="checkbox"/>
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	No <input type="checkbox"/> Yes <input type="checkbox"/>

Note: Remember to Enter an amount in rows for Employee Cost Sharing

2022 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Eatontown Sewerage Authority
 For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget					FY 2021 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewage Disposal	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations		
REVENUES									
Total Operating Revenues	\$ 3,180,055	\$ -	\$ -	\$ -	\$ -	\$ 3,180,055	\$ 3,270,280	\$ (90,225)	-2.8%
Total Non-Operating Revenues	34,000	-	-	-	34,000	34,000	-	0.0%	
Total Anticipated Revenues	3,214,055	-	-	-	3,214,055	3,304,280	(90,225)	-2.7%	
APPROPRIATIONS									
Total Administration	524,681	-	-	-	524,681	511,406	13,275	2.6%	
Total Cost of Providing Services	2,733,013	-	-	-	2,733,013	2,783,273	(50,260)	-1.8%	
Total Principal Payments on Debt Service in Lieu of Depreciation	265,831	-	-	-	265,831	264,831	1,000	0.4%	
Total Operating Appropriations	3,523,525	-	-	-	3,523,525	3,559,510	(35,985)	-1.0%	
Total Interest Payments on Debt	40,530	-	-	-	40,530	44,770	(4,240)	-9.5%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	40,530	-	-	-	40,530	44,770	(4,240)	-9.5%	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	3,564,055	-	-	-	3,564,055	3,604,280	(40,225)	-1.1%	
Less: Total Unrestricted Net Position Utilized	350,000	-	-	-	350,000	300,000	50,000	16.7%	
Net Total Appropriations	3,214,055	-	-	-	3,214,055	3,304,280	(90,225)	-2.7%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Eatontown Sewerage Authority

For the Period January 1, 2022 to December 31, 2022

FY 2022 Proposed Budget							FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
OPERATING REVENUES	Sewage Disposal	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
Service Charges										
Residential	2,265,752						\$ 2,265,752	\$ 2,330,601	\$ (64,849)	-2.8%
Business/Commercial	855,541						855,541	880,077	(24,536)	-2.8%
Industrial							-	-	-	#DIV/0!
Intergovernmental	24,762						24,762	25,602	(840)	-3.3%
Other							-	-	-	#DIV/0!
Total Service Charges	3,146,055						3,146,055	3,236,280	(90,225)	-2.8%
Connection Fees										
Residential	34,000						34,000	34,000	-	0.0%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	34,000						34,000	34,000	-	0.0%
Parking Fees										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
Other Operating Revenues (List)										
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue							-	-	-	#DIV/0!
Total Operating Revenues	3,180,055						3,180,055	3,270,280	(90,225)	-2.8%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)										
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	-	#DIV/0!
Interest on Investments & Deposits (List)										
Interest Earned	4,000						4,000	4,000	-	0.0%
Penalties	30,000						30,000	30,000	-	0.0%
Other							-	-	-	#DIV/0!
Total Interest	34,000						34,000	34,000	-	0.0%
Total Non-Operating Revenues	34,000						34,000	34,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 3,214,055	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,214,055	\$ 3,304,280	\$ (90,225)	-2.7%

Prior Year Adopted Revenue Schedule

Eatontown Sewerage Authority

FY 2021 Adopted Budget

	Sewage Disposal	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	2,330,601						\$ 2,330,601
Business/Commercial	880,077						880,077
Industrial							-
Intergovernmental	25,602						25,602
Other							-
Total Service Charges	3,236,280	-	-	-	-	-	3,236,280
<i>Connection Fees</i>							
Residential	34,000						34,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	34,000	-	-	-	-	-	34,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees		-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue		-	-	-	-	-	-
Total Operating Revenues	3,270,280	-	-	-	-	-	3,270,280
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues		-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	4,000						4,000
Penalties	30,000						30,000
Other							-
Total Interest	34,000	-	-	-	-	-	34,000
Total Non-Operating Revenues	34,000	-	-	-	-	-	34,000
TOTAL ANTICIPATED REVENUES	\$ 3,304,280	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,304,280

Appropriations Schedule

Eatontown Sewerage Authority
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						Total All	FY 2021 Adopted	\$ Increase	% Increase
	Sewage Disposal	N/A	N/A	N/A	N/A	N/A	Operations	Total All Operations	Proposed vs. Adopted	(Decrease) Proposed vs. Adopted
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 205,000					\$ 205,000	\$ 190,000	\$ 15,000	7.9%	
Fringe Benefits	136,618					136,618	127,131	9,487	7.5%	
Total Administration - Personnel	341,618					341,618	317,131	24,487	7.7%	
<i>Administration - Other (List)</i>										
Legal Fees	20,000					20,000	20,000	-	0.0%	
Engineer	30,000					30,000	35,000	(5,000)	-14.3%	
									#DIV/0!	
Miscellaneous Administration*	133,063					133,063	139,275	(6,212)	-4.5%	
Total Administration - Other	183,063					183,063	194,275	(11,212)	-5.8%	
Total Administration	524,681					524,681	511,406	13,275	2.6%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	245,000					245,000	260,000	(15,000)	-5.8%	
Fringe Benefits	163,276					163,276	150,048	13,228	8.8%	
Total COPS - Personnel	408,276					408,276	410,048	(1,772)	-0.4%	
<i>Cost of Providing Services - Other (List)</i>										
Regional Disposal Fees	2,100,000					2,100,000	2,150,000	(50,000)	-2.3%	
Repairs and Maintenance	97,400					97,400	99,000	(1,600)	-1.6%	
Electricity	38,000					38,000	38,000	-	0.0%	
									#DIV/0!	
Miscellaneous COPS*	89,337					89,337	86,225	3,112	3.6%	
Total COPS - Other	2,324,737					2,324,737	2,373,225	(48,488)	-2.0%	
Total Cost of Providing Services	2,733,013					2,733,013	2,783,273	(50,260)	-1.8%	
Total Principal Payments on Debt Service in Lieu of Depreciation	265,831					265,831	264,831	1,000	0.4%	
Total Operating Appropriations	3,523,525					3,523,525	3,559,510	(35,985)	-1.0%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	40,530					40,530	44,770	(4,240)	-9.5%	
Operations & Maintenance Reserve									#DIV/0!	
Renewal & Replacement Reserve									#DIV/0!	
Municipality/County Appropriation									#DIV/0!	
Other Reserves									#DIV/0!	
Total Non-Operating Appropriations	40,530					40,530	44,770	(4,240)	-9.5%	
TOTAL APPROPRIATIONS	3,564,055					3,564,055	3,604,280	(40,225)	-1.1%	
ACCUMULATED DEFICIT									#DIV/0!	
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,564,055					3,564,055	3,604,280	(40,225)	-1.1%	
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation									#DIV/0!	
Other	350,000					350,000	300,000	50,000	16.7%	
Total Unrestricted Net Position Utilized	350,000					350,000	300,000	50,000	16.7%	
TOTAL NET APPROPRIATIONS	\$ 3,214,055	\$ -	\$ -	\$ -	\$ -	\$ 3,214,055	\$ 3,304,280	\$ (90,225)	-2.7%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 176,176.25 \$ - \$ - \$ - \$ - \$ - \$ 176,176.25

Prior Year Adopted Appropriations Schedule

Eatontown Sewerage Authority

	FY 2021 Adopted Budget						Total All Operations
	Sewage Disposal	N/A	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 190,000						\$ 190,000
Fringe Benefits	127,131						127,131
Total Administration - Personnel	317,131	-	-	-	-	-	317,131
<i>Administration - Other (List)</i>							
Legal Fees	20,000						20,000
Engineer	35,000						35,000
Miscellaneous Administration*	139,275						139,275
Total Administration - Other	194,275	-	-	-	-	-	194,275
Total Administration	511,406	-	-	-	-	-	511,406
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	260,000						260,000
Fringe Benefits	150,048						150,048
Total COPS - Personnel	410,048	-	-	-	-	-	410,048
<i>Cost of Providing Services - Other (List)</i>							
Regional Disposal Fees	2,150,000						2,150,000
Repairs and Maintenance	99,000						99,000
Electricity	38,000						38,000
Miscellaneous COPS*	86,225						86,225
Total COPS - Other	2,373,225	-	-	-	-	-	2,373,225
Total Cost of Providing Services	2,783,273	-	-	-	-	-	2,783,273
Total Principal Payments on Debt Service in Lieu of Depreciation	264,831	-	-	-	-	-	264,831
Total Operating Appropriations	3,559,510	-	-	-	-	-	3,559,510
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	44,770	-	-	-	-	-	44,770
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	44,770	-	-	-	-	-	44,770
TOTAL APPROPRIATIONS	3,604,280	-	-	-	-	-	3,604,280
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,604,280	-	-	-	-	-	3,604,280
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	300,000						300,000
Total Unrestricted Net Position Utilized	300,000	-	-	-	-	-	300,000
TOTAL NET APPROPRIATIONS	\$ 3,304,280	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,304,280

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 177,975.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ 177,975.50

Debt Service Schedule - Principal

Eatontown Sewerage Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding
<i>Sewage Disposal</i>									
NJEIT Fund Loan	\$ 168,831	\$ 168,831	\$ 168,831	\$ 168,831	\$ 168,831	\$ 168,831	\$ 168,831	\$ 78,205	\$ 1,091,191
NJEIT Loan	56,000	57,000	62,000	62,000	66,000	66,000	72,000	147,000	532,000
MCA Bonds	40,000	40,000	45,000	45,000	45,000	50,000	50,000	110,000	385,000
Total Principal	264,831	265,831	275,831	275,831	279,831	284,831	290,831	335,205	2,008,191
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS	\$ 264,831	\$ 265,831	\$ 275,831	\$ 275,831	\$ 279,831	\$ 284,831	\$ 290,831	\$ 335,205	\$ 2,008,191

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

<i>Moody's</i>		<i>Standard & Poors</i>
<i>Fitch</i>		
Bond Rating		
Year of Last Rating		

Debt Service Schedule - Interest

Eatontown Sewerage Authority

If Authority has no debt X this box

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in					Thereafter	Total Interest Payments Outstanding
			2023	2024	2025	2026	2027		
<i>Sewage Disposal</i>									
NJEIT Loan	\$ 23,520	\$ 21,280	\$ 19,000	\$ 16,520	\$ 14,040	\$ 11,400	\$ 8,760	\$ 8,920	\$ 99,920
MCIA Bonds	21,250	19,250	17,250	15,000	12,750	10,500	8,000	8,250	91,000
Total Interest Payments	44,770	40,530	36,250	31,520	26,790	21,900	16,760	17,170	190,920
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
TOTAL INTEREST ALL OPERATIONS	\$ 44,770	\$ 40,530	\$ 36,250	\$ 31,520	\$ 26,790	\$ 21,900	\$ 16,760	\$ 17,170	\$ 190,920

Net Position Reconciliation

Eatontown Sewerage Authority
 For the Period January 1, 2022 to December 31, 2022

FY 2022 Proposed Budget

	Sewage Disposal	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 11,561,033						\$ 11,561,033
Less: Invested in Capital Assets, Net of Related Debt (1)	8,264,267						8,264,267
Less: Restricted for Debt Service Reserve (1)	181,765						181,765
Less: Other Restricted Net Position (1)							
Total Unrestricted Net Position (1)	3,115,001						3,115,001
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)	528,434						528,434
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	1,517,596						1,517,596
Plus: Estimated Income (Loss) on Current Year Operations (2)	150,000						150,000
Plus: Other Adjustments (attach schedule)							
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	5,311,031						5,311,031
Unrestricted Net Position Utilized to Balance Proposed Budget	350,000						350,000
Unrestricted Net Position Utilized in Proposed Capital Budget	500,000						500,000
Appropriation to Municipality/County (3)	-						-
Total Unrestricted Net Position Utilized in Proposed Budget	850,000						850,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 4,461,031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,461,031

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 176,176 \$ - \$ - \$ - \$ - \$ - \$ - \$ 176,176
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022

Eatontown Sewerage Authority

(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Eatontown Sewerage Authority

(Name)

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Eatontown Sewerage Authority, on the 9th day of November, 2021.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Peter Berkley		
Title:	Secretary		
Address:	47 Broad Street Eatontown, NJ 07724		
Phone Number:	732-389-7605	Fax Number:	732-935-0785
E-mail address	info@thesa.org		

2022 CAPITAL BUDGET/PROGRAM MESSAGE

Eatontown Sewerage Authority

(Name)

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

The proposed capital projects contained in the budget document will be funded by utilization of unrestricted net position. It is anticipated that a rate increase will not be deemed necessary for 2022.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

No

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not Applicable

Proposed Capital Budget

Eatontown Sewerage Authority
For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewage Disposal</i>					
Pump Station	\$ 500,000	\$ 500,000			
System Improvements	150,000	150,000			
-	-				
-	-				
Total	650,000	650,000			
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
TOTAL PROPOSED CAPITAL BUDGET	\$ 650,000	\$ 650,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Eatontown Sewerage Authority

For the Period January 1, 2022 to December 31, 2022

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					2027
		Year 2022	2023	2024	2025	2026	
<i>Sewage Disposal</i>							
Pump Station	\$ 500,000	\$ 500,000					
System Improvements	750,000	150,000	150,000	150,000	150,000	150,000	
-	-	-					
-	-	-					
Total	1,250,000	650,000	150,000	150,000	150,000	150,000	-
<i>N/A</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total	-	-	-	-	-	-	-
TOTAL	\$ 1,250,000	\$ 650,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Eatontown Sewerage Authority

For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewage Disposal</i>						
Pump Station	\$ 500,000	\$ 500,000				
System Improvements	750,000					
-	-					
-	-					
Total	1,250,000	1,250,000				
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-				
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-				
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-				
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-				
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-				
TOTAL	\$ 1,250,000	\$ 1,250,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 1,250,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.