

Fiscal Year Start Year End Year
 2024 – 2024

Authority Budget of:
Eatontown Sewerage Authority

State Filing Year 2024

For the Period: *January 1, 2024* to *December 31, 2024*

www.theesa.org
Authority Web Address



Division of Local Government Services

**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

Eatontown Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2024 PREPARER'S CERTIFICATION

Eatontown Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	roliya@oliwacpas.com
Name:	Robert S. Oliwa
Title:	Auditor
Address:	3 Broad Street Freehold, NJ 07728
Phone Number:	732-780-5106
Fax Number:	732-780-3522
E-mail Address:	roliya@oliwacpas.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.theesa.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Theodore F. Lewis, Jr.
Title of Officer Certifying Compliance: Executive Director
Signature: info@theesa.org

2024 APPROVAL CERTIFICATION

Eatontown Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Eatontown Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on November 14, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	info@theesa.org
Name:	Brian Charnick
Title:	Secretary
Address:	47 Broad Street Eatontown , NJ 07724
Phone Number:	732-389-7605
Fax Number:	732-935-0785
E-mail Address:	info@theesa.org

2024 ADOPTION CERTIFICATION

Eatontown Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Eatontown Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on December 12, 2023.

Officer's Signature:	info@theesa.org		
Name:	Brian Charnick		
Title:	Secretary		
Address:	47 Broad Street Eatontown , NJ 07724		
Phone Number:	732-389-7605	Fax:	732-935-0785
E-mail address:	info@theesa.org		

2024 ADOPTED BUDGET RESOLUTION

Eatontown Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Eatontown Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented for adoption before the governing body of the Eatontown Sewerage Authority at its open public meeting of December 12, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$0.00, Total Appropriations, including any Accumulated Deficit, if any, of \$0.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Eatontown Sewerage Authority at an open public meeting held on December 12, 2023 that the Annual Budget and Capital Budget/Program of the Eatontown Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

 Brian Charnick
 (Secretary's Signature)

 12/12/2023
 (Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Peter Berkley				X
Jeanna Migliaccio	X			
Kenneth East	X			
Brian Charnick	X			
Lori Flynn	X			

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Eatontown Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

2024 budget appropriations have decreased by \$14,470 over the 2023 level. The increase in interest income of \$46,000 is due to the increase of interest rates on deposits. The decrease in interest payments on debt of \$4,730 or 13.0% is due to the decrease in the required payments per the debt schedules. The intergovernmental service charges increased by \$39,000 due to the Authority's estimated allocation of service charges by service unit type.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The anticipated level of local/regional economy activity for 2024 should have no significant impact on the Authority's revenues and expenses.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position of \$265,067 is being utilized to balance the 2024 operating budget. The Authority anticipates utilizing unrestricted net position of \$1,000,000 to fund the 2024 capital program, instead of authorizing debt to fund the capital program.

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Eatontown Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The Authority will transfer five percent of its total operating appropriations of \$177,627 to the Borough of Eatontown, pursuant to N.J.S.A. 40A:5A-12.1

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not Applicable

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Eatontown Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Rates are staying the same.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Eatontown Sewerage Authority		
<i>Federal ID Number:</i>	21-6007161		
<i>Address:</i>	47 Broad Street		
<i>City, State, Zip:</i>	Eatontown	NJ	07724
<i>Phone: (ext.)</i>	732-389-7605	<i>Fax:</i>	732-935-0785

Preparer's Name:	Robert S. Oliwa		
<i>Preparer's Address:</i>	3 Broad Street		
<i>City, State, Zip:</i>	Freehold	NJ	07728
<i>Phone: (ext.)</i>	732-780-5106	<i>Fax:</i>	732-780-3522
<i>E-mail:</i>	roliva@oliwacpas.com		

Chief Executive Officer*	Theodore F. Lewis, Jr.		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-389-7605	<i>Fax:</i>	732-935-0785
<i>E-mail:</i>	info@theesa.org		

Chief Financial Officer*	Michelle Hu		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-389-7605	<i>Fax:</i>	732-935-0785
<i>E-mail:</i>	info@theesa.org		

Name of Auditor:	Robert S. Oliwa		
<i>Name of Firm:</i>	Oliwa & Company, CPAs		
<i>Address:</i>	3 Broad Street		
<i>City, State, Zip:</i>	Freehold	NJ	07728
<i>Phone: (ext.)</i>	732-780-5106	<i>Fax:</i>	732-780-3522
<i>E-mail:</i>	roliva@oliwacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Eatontown Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

13

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 382,180.92

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

No

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Eatontown Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Eatontown Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Eatontown Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Use the space below to provide clarification for any Questionnaire responses.

Page N-4 Question 9 - The Authority's Executive Director does performance evaluations and discusses with the Commissioners if employees should receive raises. The Commissionssioners then discuss and determine raises for all employees in executive session.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Eatontown Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Eatontown Sewerage Authority
For the Period January 01, 2024 to December 31, 2024

Average Hours per Week Dedicated to Position	Name	Title	Position	Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
				Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)			
2	1 Jenna Migliacio	Chairman	2 X	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 1,000.00	
2	2 Kenneth East	Vice-Chairman	2 X	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 1,000.00	
2	3 Brian Charnick	Secretary	2 X	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 1,000.00	
2	4 Lori Flynn	Assistant Secretary	2 X	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 1,000.00	
2	5 Peter Berkley	Member	2 X	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 1,000.00	
15	6 Theodore F. Lewis, Jr.	Executive Director	X	\$ 14,930.00	\$ -	\$ -	\$ 14,000.00	\$ 28,930.00	
40	7 Michelle Hu	CFO	X	\$ 75,322.00	\$ -	\$ -	\$ 35,000.00	\$ 110,322.00	
	8								
	9								
	10								
	11								
	12								
	13								
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	31								
	32								
	33								
	34								
	35								
	Total:				\$ 95,252.00	\$ -	\$ -	\$ 49,000.00	\$ 144,252.00

Schedule of Health Benefits - Detailed Cost Analysis

Eatontown Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost		\$ Increase (Decrease)		% Increase (Decrease)	
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year
Active Employees - Health Benefits - Annual Cost																
Single Coverage	4	13,091.00	52,364.00		4	11,539.00	46,156.00		6,208.00	13.5%						
Parent & Child	1	19,219.00	19,219.00		1	18,480.00	18,480.00		739.00	4.0%						
Employee & Spouse (or Partner)																
Family	1	33,309.00	33,309.00		2	17,349.00	34,698.00		(1,389.00)	-4.0%						
Employee Cost Sharing Contribution (enter as negative -)			(21,083.00)				(21,083.00)									
Subtotal	6		83,809.00		7		78,251.00		5,558.00	7.1%						
Commissioners - Health Benefits - Annual Cost																
Single Coverage																
Parent & Child																
Employee & Spouse (or Partner)																
Family																
Employee Cost Sharing Contribution (enter as negative -)																
Subtotal																
Retirees - Health Benefits - Annual Cost																
Single Coverage																
Parent & Child																
Employee & Spouse (or Partner)	2	23,237.50	46,475.00		2	22,344.00	44,688.00		1,787.00	4.0%						
Family																
Employee Cost Sharing Contribution (enter as negative -)																
Subtotal	2		46,475.00		2		44,688.00		1,787.00	4.0%						
GRAND TOTAL	8		130,284.00		9		122,939.00		7,345.00	6.0%						

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

Eatontown Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Theodore Lewis, Jr.	13.5	\$ 834.47		X	
Herb Volner	110.25	\$ 45,605.56		X	
Kevin Carrino	4.5	\$ 1,101.87		X	
Chris Muccie	12.5	\$ 2,748.84		X	
Michelle Hu	78.5	\$ 23,649.64		X	
Chrystle Hernandez	21.25	\$ 3,828.01		X	
	0.5	\$ 41.18		X	

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ 77,809.57

Schedule of Shared Service Agreements

Eatontown Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Eatontown Sewerage Authority	Borough of Eatontown	Rental of Vaccon Truck	Borough will pay 50% of total cost of mechanical repair and pay 50% of the cost of installation of the vaccon fan	12/1/2022	11/30/2024	\$700 per day or \$100 per hour

**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Eatontown Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage Disposal	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations			All Operations
	#2	#3	#4	#5	#6	Operations	Operations	All Operations			
REVENUES											
Total Operating Revenues	\$ 3,235,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,235,000	\$ 3,185,000	\$ 50,000	1.6%	
Total Non-Operating Revenues	84,000	-	-	-	-	84,000	35,000	49,000	140.0%		
Total Anticipated Revenues	3,319,000	-	-	-	-	3,319,000	3,220,000	99,000	3.1%		
APPROPRIATIONS											
Total Administration	516,421	-	-	-	-	516,421	514,863	1,558	0.3%		
Total Cost of Providing Services	2,760,295	-	-	-	-	2,760,295	2,771,129	(10,834)	-0.4%		
Total Principal Payments on Debt Service in Lieu of Depreciation	275,831	-	-	-	-	275,831	275,831	-			
Total Operating Appropriations	3,552,547	-	-	-	-	3,552,547	3,561,823	(9,276)	-0.3%		
Total Interest Payments on Debt	31,520	-	-	-	-	31,520	36,250	(4,730)	-13.0%		
Total Other Non-Operating Appropriations	177,627	-	-	-	-	177,627	178,091	(464)	-0.3%		
Total Non-Operating Appropriations	209,147	-	-	-	-	209,147	214,341	(5,194)	-2.4%		
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!		
Total Appropriations and Accumulated Deficit	3,761,694	-	-	-	-	3,761,694	3,776,164	(14,470)	-0.4%		
Less: Total Unrestricted Net Position Utilized	442,694	-	-	-	-	442,694	556,164	(113,470)	-20.4%		
Net Total Appropriations	3,319,000	-	-	-	-	3,319,000	3,220,000	99,000	3.1%		
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Revenue Schedule

Eatontown Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewage Disposal	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	2,240,000					\$ 2,240,000	\$ 2,265,000	\$ (25,000)	-1.1%
Business/Commercial	896,000					896,000	860,000	36,000	4.2%
Industrial						-	-	-	#DIV/0!
Intergovernmental	64,000					64,000	25,000	39,000	156.0%
Other						-	-	-	#DIV/0!
Total Service Charges	3,200,000					3,200,000	3,150,000	50,000	1.6%
<i>Connection Fees</i>									
Residential	35,000					35,000	35,000	-	0.0%
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	35,000					35,000	35,000	-	0.0%
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-					-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	-					-	-	-	#DIV/0!
Total Operating Revenues	3,235,000					3,235,000	3,185,000	50,000	1.6%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-					-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	50,000					50,000	4,000	46,000	1150.0%
Penalties	34,000					34,000	31,000	3,000	9.7%
Other						-	-	-	#DIV/0!
Total Interest	84,000					84,000	35,000	49,000	140.0%
Total Non-Operating Revenues	84,000					84,000	35,000	49,000	140.0%
TOTAL ANTICIPATED REVENUES	\$ 3,319,000	\$ -	\$ -	\$ -	\$ -	\$ 3,319,000	\$ 3,220,000	\$ 99,000	3.1%

Prior Year Adopted Revenue Schedule

Eatontown Sewerage Authority

FY 2023 Adopted Budget

	Sewage Disposal	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	2,265,000						\$ 2,265,000
Business/Commercial	860,000						860,000
Industrial							-
Intergovernmental	25,000						25,000
Other							-
Total Service Charges	3,150,000	-	-	-	-	-	3,150,000
<i>Connection Fees</i>							
Residential	35,000						35,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	35,000	-	-	-	-	-	35,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	3,185,000	-	-	-	-	-	3,185,000
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
Total Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	4,000						4,000
Penalties	31,000						31,000
Other							-
Total Interest	35,000	-	-	-	-	-	35,000
Total Non-Operating Revenues	35,000	-	-	-	-	-	35,000
TOTAL ANTICIPATED REVENUES	\$ 3,220,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,220,000

Appropriations Schedule

Eatontown Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget							FY 2023	\$ Increase	% Increase
	Sewage						Total All	Adopted Budget	Proposed vs.	Proposed vs.
	Disposal	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations	Total All Operations	Adopted	Adopted
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 205,000						\$ 205,000	\$ 205,000	\$ -	0.0%
Fringe Benefits	127,818						127,818	136,800	(8,982)	-6.6%
Total Administration - Personnel	332,818						332,818	341,800	(8,982)	-2.6%
<i>Administration - Other (List)</i>										
Legal Fees	20,000						20,000	20,000	-	0.0%
Engineering Fees	25,000						25,000	25,000	-	0.0%
							-	-	-	#DIV/0!
Miscellaneous Administration*	138,603						138,603	128,063	10,540	8.2%
Total Administration - Other	183,603						183,603	173,063	10,540	6.1%
Total Administration	516,421						516,421	514,863	1,558	0.3%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	245,000						245,000	245,000	-	0.0%
Fringe Benefits	152,758						152,758	163,492	(10,734)	-6.6%
Total COPS - Personnel	397,758						397,758	408,492	(10,734)	-2.6%
<i>Cost of Providing Services - Other (List)</i>										
Regional Disposal Fees	2,100,000						2,100,000	2,100,000	-	0.0%
Repairs and Maintenance	122,500						122,500	125,500	(3,000)	-2.4%
Electricity	39,000						39,000	39,000	-	0.0%
							-	-	-	#DIV/0!
Miscellaneous COPS*	101,037						101,037	98,137	2,900	3.0%
Total COPS - Other	2,362,537						2,362,537	2,362,637	(100)	0.0%
Total Cost of Providing Services	2,760,295						2,760,295	2,771,129	(10,834)	-0.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	275,831						275,831	275,831	-	0.0%
Total Operating Appropriations	3,552,547						3,552,547	3,561,823	(9,276)	-0.3%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	31,520						31,520	36,250	(4,730)	-13.0%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation	177,627						177,627	178,091	(464)	-0.3%
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	209,147						209,147	214,341	(5,194)	-2.4%
TOTAL APPROPRIATIONS	3,761,694						3,761,694	3,776,164	(14,470)	-0.4%
ACCUMULATED DEFICIT										#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,761,694						3,761,694	3,776,164	(14,470)	-0.4%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	177,627						177,627	178,091	(464)	-0.3%
Other	265,067						265,067	378,073	(113,006)	-29.9%
Total Unrestricted Net Position Utilized	442,694						442,694	556,164	(113,470)	-20.4%
TOTAL NET APPROPRIATIONS	\$ 3,319,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,319,000	\$ 3,220,000	\$ 99,000	3.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 177,627.35 \$ - \$ - \$ - \$ - \$ - \$ 177,627.35

Prior Year Adopted Appropriations Schedule

Eatontown Sewerage Authority

FY 2023 Adopted Budget

	Sewage Disposal	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 205,000						\$ 205,000
Fringe Benefits	136,800						136,800
Total Administration - Personnel	341,800	-	-	-	-	-	341,800
<i>Administration - Other (List)</i>							
Legal Fees	20,000						20,000
Engineering Fees	25,000						25,000
Miscellaneous Administration*	128,063						128,063
Total Administration - Other	173,063	-	-	-	-	-	173,063
Total Administration	514,863	-	-	-	-	-	514,863
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	245,000						245,000
Fringe Benefits	163,492						163,492
Total COPS - Personnel	408,492	-	-	-	-	-	408,492
<i>Cost of Providing Services - Other (List)</i>							
Regional Disposal Fees	2,100,000						2,100,000
Repairs and Maintenance	125,500						125,500
Electricity	39,000						39,000
Miscellaneous COPS*	98,137						98,137
Total COPS - Other	2,362,637	-	-	-	-	-	2,362,637
Total Cost of Providing Services	2,771,129	-	-	-	-	-	2,771,129
Total Principal Payments on Debt Service in Lieu of Depreciation	275,831	-	-	-	-	-	275,831
Total Operating Appropriations	3,561,823	-	-	-	-	-	3,561,823
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	36,250	-	-	-	-	-	36,250
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation	178,091						178,091
Other Reserves							-
Total Non-Operating Appropriations	214,341	-	-	-	-	-	214,341
TOTAL APPROPRIATIONS	3,776,164	-	-	-	-	-	3,776,164
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,776,164	-	-	-	-	-	3,776,164
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	178,091	-	-	-	-	-	178,091
Other	378,073						378,073
Total Unrestricted Net Position Utilized	556,164	-	-	-	-	-	556,164
TOTAL NET APPROPRIATIONS	\$ 3,220,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,220,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 178,091.15 \$ - \$ - \$ - \$ - \$ - \$ 178,091.15

Debt Service Schedule - Principal

Eatontown Sewerage Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	Fiscal Year Ending in							Total Principal Outstanding
		2025	2026	2027	2028	2029	Thereafter		
<i>Sewage Disposal</i>									
NJEIT Fund Loan		\$ 168,831	\$ 168,831	\$ 168,831	\$ 78,204				\$ 753,528
NJEIT Loan		62,000	66,000	72,000	71,000			76,000	413,000
MICA Bonds		45,000	50,000	50,000	55,000			55,000	300,000
Total Principal		275,831	284,831	290,831	204,204	131,000			1,466,528
<i>Operation #2</i>									
Total Principal									
<i>Operation #3</i>									
Total Principal									
<i>Operation #4</i>									
Total Principal									
<i>Operation #5</i>									
Total Principal									
<i>Operation #6</i>									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS		\$ 275,831	\$ 284,831	\$ 290,831	\$ 204,204	\$ 131,000			\$ 1,466,528

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Standard & Poors
Bond Rating		
Year of Last Rating		

Debt Service Schedule - Interest

Eatontown Sewerage Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>						
	2025	2026	2027	2028	2029	Thereafter	Total Interest Payments Outstanding
<i>Sewage Disposal</i>							
NJETT Fund Loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
NJETT Loan	19,000	11,400	8,760	5,880	3,040	-	59,640
MCIA Bonds	17,250	10,500	8,000	5,500	2,750	-	54,500
Total Interest Payments	36,250	21,900	16,760	11,380	5,790	-	114,140
<i>Operation #2</i>							
Total Interest Payments							
<i>Operation #3</i>							
Total Interest Payments							
<i>Operation #4</i>							
Total Interest Payments							
<i>Operation #5</i>							
Total Interest Payments							
<i>Operation #6</i>							
Total Interest Payments							
TOTAL INTEREST ALL OPERATIONS	\$ 36,250	\$ 21,900	\$ 16,760	\$ 11,380	\$ 5,790	\$ -	\$ 114,140

Eatontown Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

FY 2024 Proposed Budget

Sewage Disposal	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
\$ 12,974,756						\$ 12,974,756
8,808,120						8,808,120
185,218						185,218
3,981,418						3,981,418
747,889						747,889
1,173,569						1,173,569

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget	5,902,876	-	-	-	-	5,902,876
Unrestricted Net Position Utilized in Proposed Capital Budget	265,067	-	-	-	-	265,067
Appropriation to Municipality/County (3)	1,000,000	-	-	-	-	1,000,000
Total Unrestricted Net Position Utilized in Proposed Budget	177,627	-	-	-	-	177,627
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	1,442,694	-	-	-	-	1,442,694

Last issued Audit Report (4)

	\$ 4,460,182	\$ -	\$ -	\$ -	\$ -	\$ 4,460,182
--	--------------	------	------	------	------	--------------

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 177,627 \$ - \$ - \$ - \$ - \$ 177,627

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2024

Eatontown Sewerage Authority

(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Eatontown Sewerage Authority

(Authority Name)

Fiscal Year: January 01, 2024 to December 31, 2024

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Eatontown Sewerage Authority, on November 14, 2023.

It is hereby certified that the governing body of the Eatontown Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Eatontown Sewerage Authority, for the following reason(s):

Officer's Signature:	info@theesa.org
Name:	Brian Charnick
Title:	Secretary
Address:	47 Broad Street Eatontown , NJ 07724
Phone Number:	732-389-7605
Fax Number:	732-935-0785
E-mail Address:	info@theesa.org

2024 CAPITAL BUDGET/PROGRAM MESSAGE

Eatontown Sewerage Authority

Fiscal Year: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The proposed capital projects contained in the budget document will be funded by utilization of unrestricted net position. It is anticipated that a rate increase will not be deemed necessary for 2024.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not Applicable

Proposed Capital Budget

Eatontown Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewage Disposal</i>						
Collection System Rehab	\$ 840,000	\$ 840,000				
Sewer Main Replacement	100,000	100,000				
Asset Management Plan	60,000	60,000				
Sewer System Improvements	-	-				
Total	1,000,000	1,000,000	-	-	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Eatontown Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
<i>Sewage Disposal</i>							
Collection System Rehab	\$ 1,240,000	\$ 840,000	\$ 400,000				
Sewer Main Replacement	200,000	100,000	100,000				
Asset Management Plan	60,000	60,000					
Sewer System Improvements	1,200,000	-		300,000	300,000	300,000	300,000
Total	2,700,000	1,000,000	500,000	300,000	300,000	300,000	300,000
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 2,700,000	\$ 1,000,000	\$ 500,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000

5 Year Capital Improvement Plan Funding Sources

Eatontown Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewage Disposal</i>						
Collection System Rehab	\$ 1,240,000	\$ 1,240,000				
Sewer Main Replacement	200,000	200,000				
Asset Management Plan	60,000	60,000				
Sewer System Improvements	1,200,000	1,200,000				
Total	2,700,000	2,700,000	-	-	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	<u>\$ 2,700,000</u>	<u>\$ 2,700,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 2,700,000</u>					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Eatontown Sewerage Authority Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

11/14/2023
Date

Brian Chamick
Clerk/Secretary to the Governing Body

Appendix to Budget Document